Webruary 20, 1932

Federal Mining & Smelting Company 231 McKimley Building Joblin, Missouri

Contlemen:

The affilavit of principal scent of your corporation was filed in this office, Tebruary 17, 1032;

In checking your files in this office, we notice you were previously authorized to use \$50,000.00 of your authorized capital stock in Hissouri. According to the affiguration filed February 17, the proportion of your authorized capital stock represented in Hissouri is \$482,296.00.

This shows an increase of (432,296.00. The fees for such increase are (5.00 for even (10,000.00, or portion thereof, and 11.25 for issuing certificate of increase. Therefore, the above increase will cost (221.25. Kindly forward your check for this amount.

Yours very truly.

CORPORATION DEPARTMENT

LC/f

Boerothry of State

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